

PRESS RELEASE

Kirchheim, Germany / Vapi, India, November 25, 2021

Suresh Kalra succeeds Ashwani Bhardwaj as Managing Director of hubergroup India & Head of RBU Asia

hubergroup today announced that Ashwani Bhardwaj has decided to retire from the company effective January 30, 2022. Mr Bhardwaj had joined the company in 1995 as Regional Head of Sales and held various positions before becoming Managing Director in 2007. He was instrumental in the integration of the Indian company into hubergroup. Under his leadership, hubergroup India (formerly Hindustan Inks and Micro Inks) has developed to a key cornerstone of hubergroup.

hubergroup is delighted to appoint Suresh Kalra as Managing Director and Head of RBU (Regional Business Unit) Asia effective January 1, 2022. Suresh Kalra joined the company as Executive Director in September 2021 after a rigorous selection process with a defined succession plan and has been inducted into the Board of Directors already.

Suresh Kalra has 23 years of experience in chemicals and specialities and an impressive history of driving business growth across various regions globally. He has had a successful stint with the likes of Total, Chevron, Pidilite, Valvoline & WR Grace. His earlier role before joining hubergroup was Managing Director and Vice President SI group – India, where he also served on the board of Korea & Singapore.

The management board warmly welcomes Suresh Kalra to the role and is looking forward to seeing hubergroup Asia grow in this challenging yet exciting time under his leadership.

Heiner Klokkers, Chairman of the Management Board, said: "Suresh Kalra is an accomplished leader known for his strong personal leadership and track record of driving business growth and corporate transformation. His breadth of experience in leading businesses in diverse and dynamic markets is an ideal fit with hubergroup's strategic priorities, and we look forward to him leading hubergroup Asia in its next phase of growth."

"I am very excited to be a part of hubergroup and I am looking forward to accelerating the momentum in our chemicals business while continuing to strengthen our position in print solutions on the Asian markets," Suresh Kalra said. "My focus in this new position will be to leverage the company's unique product portfolio, the strong manufacturing base in India, and the exceptional talent in executing our growth strategy."

About hubergroup

hubergroup is a family business based in Germany with a 255-year history. The Print Solutions division produces and sells printing inks and printing aids for packaging printing and commercial printing. The security inks segment for international banknote and identity document producers is covered by the subsidiary Gleitsmann Security-Inks. The Chemicals Division markets raw materials such as pigments, resins and additives produced in India.

The company has always been focused on customer success. That is why hubergroup works on innovative solutions, technologies and services every day in order to optimise the value creation in the

printing and chemistry industry and to allow their customers to achieve first-class results. In 2020, hubergroup generated an annual turnover of about €644 million and currently employs approximately 3,500 employees worldwide in over 30 countries.

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